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## **PRESS RELEASE**

### **MINERA AUTLAN BECOMES MAJORITY SHAREHOLDER**

Vancouver, BC, July 9, 2007

**GFM Resources Limited** (the “Company”) (TSXV: GFM.H) is pleased to announce that Minera Autlán, S.A.B. de C.V. (“Autlan”) has become the major shareholder of the Company. In a private transaction, Autlan acquired 9,672,390 Common shares of the Company from Grupo Ferrominero, S.A. de C.V. (“Grupo”), and gained control of approximately 76% of the Company’s issued and outstanding shares.

Grupo controls approximately 80% of Autlan’s shares and no change of control in the Company resulted from the acquisition of the shares.

The purpose of this transaction is to enable Autlan to diversify its activities by including exploration of minerals other than manganese through its investment in the Company. “The Company welcomes the investment of Autlan which will provide the Company with access to Autlan's exploration expertise”, stated Mr. Friedrich, President of the Company.

Autlán, a Mexican company, was founded in 1953 and trades on the Mexican Stock Exchange. It is active in the manganese and ferroalloy industries in Mexico and is focused on fulfilling the manganese needs of the steel industry as well as the specialized requirements for dry battery, ceramic and micro-nutrient producers. Autlan owns two operating mines and three ferroalloy plants in Mexico. More information about Autlan is available at [www.autlan.com.mx](http://www.autlan.com.mx)

For further information contact Mr. Roman Friedrich, President & CEO, or Mr. Salvador Miranda, CFO, at (604) 806-6110.

On behalf of the Board

GFM Resources Limited

Signed: “*Roman Friedrich III*”

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Roman Friedrich III  
President & CEO

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

**Not for dissemination in the United States of America**



**MINERA  
AUTLAN®**

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San Pedro Garza García, N.L., 66269, México

## **Minera Autlán acquires shares of GFM Resources Ltd.**

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**San Pedro Garza García, N.L., Mexico, July 9, 2007** – Minera Autlán S. A. B. de C. V., (“Autlán”) announces that it has acquired the majority of the shares of GFM Resources Limited (“the Company”), a Canadian company engaged in mineral exploration and listed on the NEX Board of the TSX Venture Exchange in Canada with the trading symbol GFM.H. The Company’s majority shareholder before this transaction was Grupo Ferrominero, S.A. de C.V. (“Grupo”), also located Garza García, NL, Mexico.

Pursuant to an agreement signed on June 27, 2007, Autlán acquired 9,672,390 Common shares of the Company from Grupo at a price of Cad. \$0.35 per share, representing 75.96% of the total issued and outstanding shares of the Company. With this purchase, Autlan is now over securities reporting thresholds. Autlán did not previously own any shares of the Company.

No person has acted jointly or in concert with Autlán with respect to this acquisition.

With this transaction, Autlán diversifies its mining activities exploring for other minerals besides manganese.

On behalf of Compañía Minera Autlán, S.A.B. de C.V.

Signed “*Jose Madero*”

José Madero

Chief Executive Officer

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